RESOLUTION NO. URA 03-2024

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF KUNA, IDAHO, A/K/A THE KUNA URBAN RENEWAL AGENCY:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF KUNA, IDAHO, A/K/A THE KUNA URBAN RENEWAL AGENCY, TO BE TERMED THE "ANNUAL APPROPRIATION RESOLUTION," APPROPRIATING SUMS OF MONEY AUTHORIZED BY LAW AND DEEMED NECESSARY TO DEFRAY ALL EXPENSES AND LIABILITY OF THE URBAN RENEWAL AGENCY, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025, FOR ALL GENERAL, SPECIAL AND CORPORATE PURPOSES; DIRECTING THE CHAIR OR ADMINISTRATOR TO SUBMIT THE RESOLUTION AND BUDGET TO THE CITY OF KUNA AND ANY OTHER ENTITY ENTITLED TO A COPY OF THE RESOLUTION AND BUDGET; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Urban Renewal Agency of the City of Kuna, Idaho, also known as the Kuna Urban Renewal Agency, an independent public body, corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, Chapter 20, Title 50, Idaho Code, as amended (hereinafter the "Law") and the Local Economic Development Act, Chapter 29, Title 50, Idaho Code, as amended (hereinafter the "Act"), a duly created and functioning urban renewal agency for Kuna, Idaho, hereinafter referred to as the "Agency."

WHEREAS, the City Council of the City of Kuna, Idaho (the "City"), after notice duly published, conducted a public hearing on the Urban Renewal Plan for the Kuna West Urban Renewal Project (the "Kuna West Plan");

WHEREAS, following said public hearing, the City Council adopted its Ordinance No. 2020-32 on November 17, 2020, approving the Kuna West Plan and making certain findings;

WHEREAS, the City, after notice duly published, conducted a public hearing on the Urban Renewal Plan for the Kuna East Urban Renewal Project (the "Kuna East Plan");

WHEREAS, following said public hearing, the City Council adopted its Ordinance No. 2022-34 on November 1, 2022, approving the Kuna East Plan and making certain findings;

WHEREAS, pursuant to Idaho Code §§ 50-2006(5)(d), 50-2903(5) and 50-1002, the Agency prepared a budget and the Agency tentatively approved estimated revenues and expenditures for the fiscal year commencing October 1, 2024, and ending September 30, 2025, by virtue of its action at the Agency's Board meeting on July 17, 2024;

WHEREAS, the Agency has previously published notice of a public hearing to be conducted on Wednesday, August 7, 2024, at 6:00 p.m., at City Hall, City Council Chambers, 751 4th Street, Kuna, Idaho, pursuant to the Notice of Hearing published July 30 and August 6, 2024, a copy of which is attached hereto and incorporated herein as **Exhibit A**;

WHEREAS, on August 7, 2024, pursuant to Idaho Code §§ 50-2006(5)(d), 50-2903(5) and 50-1002, the Agency held a public hearing on the proposed budget and considered public comment, along with Board input, on services, expenditures, and revenues planned for Fiscal Year 2025;

WHEREAS, pursuant to Idaho Code §§ 50-2006(5)(d), 50-2903(5) and 50-1002, the Agency is required to pass an annual appropriation resolution and submit the resolution to the City, on or before September 1, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF KUNA, IDAHO, A/K/A THE KUNA URBAN RENEWAL AGENCY, AS FOLLOWS:

Section 1: That the above statements are true and correct.

Section 2. That the sums of money, or as much thereof as may be authorized by law, needed, or deemed necessary to defray all expenses and liabilities of the Agency ("FY2025 Budget"), as set forth in Exhibit A, which is attached hereto and by reference made a part of this Resolution, was published on July 30 and August 6, 2024. Those sums of money are hereby appropriated for the general, special, and corporate purposes and objectives of the Agency for the fiscal year commencing October 1, 2024, and ending on September 30, 2025.

Section 3: That the Chair or Administrator shall submit this Resolution and FY2024 Budget to the City, on or before September 1, 2024, and to any other entity entitled to a copy of the Resolution and Budget.

Section 4: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Urban Renewal Agency of the City of Kuna, Idaho, also known as the Kuna Urban Renewal Agency, on August 7, 2024. Signed by the Chair of the Board of Commissioners and attested by the Secretary to the Board of Commissioners, on August 7, 2024.

APPROVED:

By _____
Chair of the Board

ATTEST:

By _____
Secretary

EXHIBIT A

FY2024 Budget – Notice of Hearing

4889-9425-8644, v. 1

LEGAL NOTICE

Notice of Public Hearing Kuna Urban Renewal Agency Proposed Budget for Fiscal Year 2025

Notice is hereby given that a public hearing for consideration of the proposed Urban Renewal Agency of the City of Kuna, Idaho's budget for the fiscal year beginning October 1, 2024, and ending September 30, 2025, will be held at Kuna City Hall Council Chambers, 751 W 4th Street, Kuna, Idaho on **August 6, 2024, at 6:00 PM**, pursuant to Idaho Code §§ 50-2903(5) and 50-1002. Written or oral comments regarding the proposed budget are welcome. Written comments may be submitted prior to the meeting to Jessica Hall at jhall@kunaid.gov.

The Agency budget funds the programs, services, and projects that the Agency Board of Commissioners and the City Council have determined to be important to meet the Agency's strategic goals. For FY2025, the costs are related to Agency administration and implementation of the goals of the Urban Renewal Plan for the Kuna West Urban Renewal Project adopted by City Council Ordinance No. 2020-32 on November 17, 2020, and the Kuna East Urban Renewal Project adopted by City Council Ordinance No. 2022-34 on November 1, 2022.

This public hearing on the proposed budget is required for formal adoption of the FY2025 budget. The proposed expenditures and revenues for FY 2025 have been tentatively approved by the Agency Board of Commissioners at its special meeting held July 17, 2024, as it was rescheduled from July 3, 2024.

Kuna City Hall is accessible to persons with disabilities.

	FY2024 BUDGET	FY2024 ACTUAL	FY2025 PROPOSED
CAPITAL PROJECTS REVENUE			
KUNA WEST PLAN			
Property Tax Revenue	400,170	468,393	550,000
Property Tax Interest/Penalties	150	414	400
Interest Revenue	0	20,622	24,000
Grant Revenue	0	0	0
Carryover	400,000	456,418	900,000
KUNA EAST PLAN			
Property Tax Revenue	75,000	9,360	35,000
Property Tax Interest/Penalties	100	0	100
Carryover	0	0	7,494
TOTAL REVENUE	**875,420**	**955,207**	**1,516,994**
CAPITAL PROJECTS EXPEDITURES			
KUNA WEST PLAN			
Capital Improvements & Reimbursements	300,000	0	400,000
Contingency	471,320	0	1,041,400
Contract Services	4,000	1,039	5,000
Professional Services	15,000	10,868	18,000
General & Admin	10,000	1,108	10,000
KUNA EAST PLAN			
Capital Improvements & Reimbursements	0	0	0
Contingency	51,100	0	17,594
Contract Services	4,000	1,039	5,000
Professional Services	10,000	945	10,000
General & Admin	10,000	446	10,000
TOTAL EXPENDITURES	**875,420**	**15,445**	**1,516,994**
GRAND TOTAL NET	**0**	**939,762**	**0**

July 30, August 6, 2024 541759